Financial Picture August 31, 2016

REVENUE	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16
Resource Material Sales + Copyright fees	200.00	3592.45	709.51	822.00	308.60	700.00
Promotion Product Sales	3184.25	1651.40	210.72	908.39	1150.22	1000.00
Membership Fees	50248.26	84048.77	69548.62	60241.57	111900.19	70000.00
Mini Conference fees (IATS)	8483.92	5032.26	8794.61	6635.30	5286.01	in and out
Conference Current Year PD fees	14353.50	43286.25	30943.00	32297.77	31227.21	30000.00
Prior Years Profit share	15981.09	47502.88	27368.15	28608.54	-16804.93	-17000.00
Leadership (net)	17523.10	714.98	-405.79	17043.09	6646.05	5000.00
Gazette Advertising	10488.75	3130.84	4715.79	1926.34	4406.71	2000.00
Donations	100.00	200.00	4350.00	100.00	100.00	in and out
N.C.T.M. Sales, Rebate , Grant	171.91	265.51	184.00		287.25	200.00
Interest	3105.60	5669.00	5124.38	2971.95	2975.96	5000.00
Website	0.00	0.00				
Special Projects	0.00	0.00	31584.96	134.00	30740.48	25000.00
Other	182.08	346.72	90.01	25.00	2795.56	100.00
Total Revenue	**$124,022.46**	**$ 195,441.06**	**$183,217.96**	**$151,713.95**	**$181,019.31**	**$122,000.00**

EXPENDITURES	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16	
Resource Material Costs	0.00						
Promotion Products	898.00	2955.50	889.00	2495.95	4803.99	1000.00	
Gazette & Editors' PD Grants & Expenses	30804.29	28833.38	27165.75	26376.33	26843.21	30000.00	
Board Meetings	30105.47	35775.69	31254.25	32702.80	30791.36	30000.00	
Honoraria & Expenses-Executive Director	25990.20	27357.33	25161.96	27786.95	28774.98	30000.00	
Ontario Mathematics Olympics	0.00	0.00	0.00	0.00	711.00	711.00	
Mini Conference fees (IATS)	8353.17	5077.26	8794.61	6605.30	5331.01	in and out	
Chapter Rebates	12051.30	12794.70	9885.90	26090.10	22997.10	22997.00	
Chapter Projects & Donations	100.00	5200.00	8446.51	100.00	5100.00	5000.00	
Website & Co-ordinator's PD	2379.72	2077.28	2752.23	3074.15	3595.23	3200.00	
Executive Mtgs & President's Expenses	6770.96	6812.27	6179.23	7036.69	6770.56	7000.00	
Postage & Promotion Cases	1278.00	945.65	1001.79	1376.04	873.80	1000.00	
Office Equipment/Computer/phone/e-mail	2283.50	1177.70	3274.40	4812.16	3741.50	5000.00	
Office Assistance	0.00	0.00	0.00	0.00			
Accountant Fees & Insurance	9569.16	9977.16	10097.56	10459.52	8299.80	10500.00	**
N.C.T.M.	225.00	270.00	316.62	406.15	538.90	400.00	
Committees	7043.16	1188.29	2806.56	2426.57	2029.44	3000.00	
Office Supplies, Printing	557.85	279.91	879.74	1093.88	576.20	1100.00	
Special Projects and Exp	0.00	0.00	1084.96	0.00			
Other, Bank Charges, cred. card chgs	967.82	932.50	1122.28	892.38	516.03	1000.00	
Total Expenditures	**$139,377.60**	**$ 141,654.62**	**$141,113.35**	**$153,734.97**	**$152,294.11**	**$151,908.00**	

Surplus Revenue Over Expenses	-15355.14	53786.44	42104.61	-2021.02	28725.20	-29908.00
Accumulated Surplus , Beginning of Year	192057.62	176702.48	230488.92	272593.53	270572.51	
Accumuted Surplus, End of Year	**$176,702.48**	**$ 230,488.92**	**$272,593.53**	**$270,572.51**	**$299,297.71**	

Money Situation:		COMMITTEES	Actual 2013-14	Actual 2014-15	Actual 2015-16	Budget 2015-16
term deposits	322164.39					
bank account	89824.96	Communications				500.00
prepaid expenses	5198.65	Curriculum				500.00
cash on hand, chqs & IATS not entered	721.36	Outreach	920.73	1202.83	1564.37	1500.00
loans outstanding	1000.00	SPaRC	1885.83	1223.74	465.07	500.00
inventory	4814.00	Total	**$ 2,806.56**	**$ 2,426.57**	**$ 2,029.44**	**$ 3,000.00**
Total Assets	**$423,723.36**					
Cheques outstanding	6307.77					
money in trust	0.00					
prepaid memberships	52896.75					
prepaid leadership	65204.15					
Total Liabilities	**$124,408.67**					
Total	**$299,314.69**					

** The accountant still needs to be paid approximately $2500