

MEL 3E - Grade 11 Workplace Mathematics  
Unit 3 Activity 4 Spreadsheet 1

**\* Enter/change the Initial Amount in cell (B8), and the Annual Interest Rate in cell (B9) below.**

**\* Extend the chart by highlighting cells (A16) to (F16), and then click and drag the bottom right corner of cell (F16) downward.**

Amount                      \$500.00  
Interest Rate              0.1100

<u>Time</u>	<u>Start</u>	<u>Interest</u>	<u>Compound</u>	<u>Interest Rate</u>	<u>Simple Interest</u>
0	\$0.00	\$0.00	\$500.00	0.11	500
1	\$500.00	\$55.00	\$555.00	0.11	555
2	\$555.00	\$61.05	\$616.05	0.11	610
3	\$616.05	\$67.77	\$683.82	0.11	665