

Buy now, Pay ... someday ... soon

- For this part of the activity you will need:
 - A number of credit card bills (from worksheet #1)
 - Large chart paper
 - Interactive spreadsheet may be used if available
- The teacher will provide your group with a different payment scenario, such as:
 - Group A pays \$100/month
 - Group B pays \$150, etc.

Calculate the outstanding balance after a year. Use one bill for each month. You may choose to do this on a spreadsheet if available. (**"U5A3W1 CCB no P"**)
- Start from the balance you have calculated for August (You don't need to worry about calculating interest from the purchase date).
- Each group will present their data to the class on the large chart paper, using a format such as:

Month	Minimum payment	Amount paid	Balance
August			
September			

- List some advantages and disadvantages of using credit.

Advantages:

Disadvantages:
