

Name: \_\_\_\_\_

Date: \_\_\_\_\_

**Will that be cash or debit?**

- *Piggy Bank offers 3 different packages for debit cards.*
- *Read the different scenarios carefully and explain which package would best fit each person.*

The Piggy Bank offers the following debit card packages:

<b><i>Package A</i></b>	<b><i>Package B</i></b>	<b><i>Package C</i></b>
- \$1.00/usage for cash withdrawal at any machine	- \$1.50/usage for cash withdrawal at any non-Piggy machine	- \$20.00 flat fee for cash withdrawals, regardless of usage
- \$0.75/usage for interac purchases	- free cash withdrawals at any “Piggy” Bank cash machine; no charge for interac purchases	- \$1.00/interac purchase
- free deposits	- free deposits	- free deposits

1. Jeff is a 28-year-old teacher who enjoys going out on the town. He tends to make frequent cash withdrawals because he doesn’t want to carry a lot of cash at once. He tends to use the bank machine that is most convenient at the time. He uses his debit card to make purchases about a dozen times a week. What package would you suggest for Jeff? Justify your reasoning.

2. Martha is a 37-year-old nurse who never has time to plan far into the future. She makes about 5 cash withdrawals from a Piggy Bank per month but uses her debit card about 45 times in the same time period to make all her purchases. What package would you suggest for Martha? Justify your reasoning.
3. Bob is an electrician who always has lots of cash with him. However, he rarely uses his card for debit purchases. He will stop at any ABM about every other day to withdraw some cash. What package would you suggest for Bob? Justify your reasoning.