

Internet Banking

- Complete this worksheet in groups of three.
- Begin the investigation with the recommended Internet sites given in class.
- Assign each member of your group one chart from question 1 to complete.
- Share the information from your chart with the other members of the group.

1. Choose one bank, one credit union and one trust company that provide online banking services and complete the following charts. You may wish to use the same financial institutions that you investigated earlier.

a) Name of bank: _____

ONLINE TRANSACTION/SERVICE AVAILABLE	SERVICE CHARGE/FEE (\$)	ADDITIONAL CONDITIONS/FEATURES
a)		
b)		
c)		
d)		

b) Name of credit union: _____

ONLINE TRANSACTION/SERVICE AVAILABLE	SERVICE CHARGE/FEE (\$)	ADDITIONAL CONDITIONS/FEATURES
a)		
b)		
c)		
d)		

Name: _____

Date: _____

c) Name of trust company: _____

ONLINE TRANSACTION/SERVICE AVAILABLE	SERVICE CHARGE/FEE (\$)	ADDITIONAL CONDITIONS/FEATURES
a)		
b)		
c)		
d)		

2. Which of these three financial institutions offers the best package of services? Justify your choice.

3. What banking services are not available online?

4. Identify which type of transaction you think is the most used online and give reasons for your choice.

5. What type of security is provided to ensure the privacy of your transactions?

6. In your opinion, will banking online continue to increase in the future? Give reasons for your opinion.
