

MEL 3E - Grade 11 Workplace Mathematics
Unit 3 Activity 4 Spreadsheet 1

*** Enter/change the Initial Amount in cell (B8), and the Annual Interest Rate in cell (B9) below.**

*** Extend the chart by highlighting cells (A16) to (D16), and then click and drag the bottom right corner of cell (D16) downward.**

Amount \$500.00
Interest Rate 0.1100

<u>Time</u>	<u>Start</u>	<u>Interest</u>	<u>Compound Amount</u>
0	\$0.00	\$0.00	\$500.00
1	\$500.00	\$55.00	\$555.00
2	\$555.00	\$61.05	\$616.05
3	\$616.05	\$67.77	\$683.82