

	<b>Level 1 (50-59%)</b>	<b>Level 2 (60-69%)</b>	<b>Level 3 (70-79%)</b>	<b>Level 4 (80-100%)</b>
<b>Knowledge/ Understanding</b> - determines total expenses and values required for calculations	- with limited accuracy	- with some accuracy	- with considerable accuracy	- efficiently and accurately
<b>Communication</b> - summarizes results of comparison of borrowing options	- with limited clarity and limited justification in determining the best method	- with some clarity and some justification in determining the best method	- with considerable clarity using specific factors in justifying the best method	- with a high degree of clarity and full justification of reasoning for determining the best method
<b>Application</b>	- show limited ability to apply spreadsheet template or uses correct template leading to limited conclusions for the borrowing option	- applies appropriate spreadsheet template to explore borrowing option with some accuracy	- applies appropriate spreadsheet template to explore borrowing option accurately and recognizes other factors affecting the decision but may not explore them fully	- applies appropriate spreadsheet template to explore borrowing option and recognizes and explores other factors affecting the decision

**Note:** A student whose achievement is below level 1 (50%) has not met the expectations for this assignment or activity.