

“It’s Very Taxing”

Rick works full-time at Canadian Tire. He works in the garage, and specializes in brake repair and installation. Rick is a [school name] graduate (class of '97). He lives with his wife of 4 years, but they file individual tax returns. They have no children. Complete Rick’s income tax return based on the following information.

- ☐ Total income before deductions: \$28 220.00
- ☐ CPP contributions: \$987.70
- ☐ EI premiums: \$719.60
- ☐ Income Tax deducted: \$4797.40

No other boxes on her T4 were filled, that is, no pension, no union dues, etc.

Rick is claiming his share of the rent on their townhouse. (\$4650)

He made his first investment into an RRSP this year. (\$500)

He turns 26 tomorrow.