

The Bottom Line

- *Mario earns \$14.25 per hour installing drywall, and usually works 40 hours per week.*
- *After 40 hours worked in any given week, he gets paid “time and a half.”*
- *For the week ending October 6, Mario worked 46 hours.*
- *He gets paid every Thursday.*

Calculate Mario’s net pay for the week ending October 6. [A]

Whenever necessary, show your calculations first, then write down the answer.

1. His income for the first 40 hours	2. His overtime pay rate per hour
3. His overtime income	4. His “Gross Income” for the week
5. The contribution to the Canada Pension Plan	6. The deduction for Employment Insurance
7. The Income Tax deduction (<i>assume claim code 1</i>)	8. Taxable Income
9. The total deductions from his pay	10. His “Net Income” for the week
	<div style="text-align: right;">_____</div> <div style="text-align: right;"><i>the bottom line!</i></div>