

Name: _____

Date: _____

The Bank Detective

- *Complete this worksheet in groups of three.*
- *Begin the investigation with the recommended Internet sites given in class.*

Part A

Assign each member of your group one chart to complete.

Each group member will share the information from his/her chart with the other group members.

1. Choose three financial institutions and complete the charts below for each:

- a) **Financial Institution #1 is a bank.**

Name of bank: _____

This bank offers:	a) automated teller machines	yes/no
	b) telephone banking	yes/no
	c) Internet banking	yes/no
	d) GICs	yes/no
	e) mutual funds	yes/no

SAVINGS SERVICES OFFERED	RANGE OF INTEREST RATE (%)	SERVICE CHARGES/FEES (\$)	UNIQUE FEATURES
savings account			
chequing account			

Name: _____

Date: _____

b) **Financial Institution #2 is a trust company.**

Name of trust company: _____

This trust company offers:	a) automated teller machines	yes/no
	b) telephone banking	yes/no
	c) Internet banking	yes/no
	d) GICs	yes/no
	e) mutual funds	yes/no

SAVINGS SERVICES OFFERED	RANGE OF INTEREST RATE (%)	SERVICE CHARGES/FEES (\$)	UNIQUE FEATURES
savings account			
chequing account			

Name: _____

Date: _____

c) **Financial Institution #3 is a credit union.**

Name of credit union: _____

This credit union offers:	a) automated teller machines	yes/no
	b) telephone banking	yes/no
	c) Internet banking	yes/no
	d) GICs	yes/no
	e) mutual funds	yes/no

SAVINGS SERVICES OFFERED	RANGE OF INTEREST RATE (%)	SERVICE CHARGES/FEES (\$)	UNIQUE FEATURES
savings account			
chequing account			

Part B

2. Which financial institution offers the widest range of services? _____

3. In your opinion, which financial institution offers the best combination of rates and services?
Use the information from your charts to explain your choice below.
