

Loan Amount	5000		
Annual Interest Rate	0.12	Monthly Interest Rate	0.01
Length of Loan (years)	5	No. Of Payment Periods	60
Monthly Payment	111.2222		

Pay Period	Payment	Interest	Principal Paid	Principal Remaining
1	111.2222		50	61.22223842
2	111.2222	49.38777762	61.83446081	4876.943
3	111.2222	48.76943301	62.45280542	4814.49