

Name: \_\_\_\_\_

Date: \_\_\_\_\_

### **Paying the Band**

- Refer to your worksheet “Tour Tidbits” for information as needed.

1. The band’s maximum payroll expense budget is \$ \_\_\_\_\_
2. Complete the table for each employee on the band’s payroll. To determine income tax deductions, assume that each employee is in claim code category 1.

Employee	Gross pay (\$)	C.P.P. Deduction (\$)	E.I. Deduction (\$)	Taxable Income (\$)	Income Tax Deduction (\$)	Net Pay (\$)
Band Manager						
Band Member #1						
Band Member #2						
Band Member #3						
Roadie						

3. Determine the net salary expenses for this band.

\_\_\_\_\_

4. What percentage of each employee’s gross pay does he/she actually take home as net pay?

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Name: \_\_\_\_\_

5. Suppose an unexpected band expense creates the need to reduce your payroll expense by 5%. Offer several suggestions for how you might reduce the payroll by this amount, but still keep the band members happy.

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6. Your band is now selling out every show, so perhaps it is time to consider raising ticket prices or changing your venue. Which option would you take? Provide reasons for your decision.

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7. The band's payroll is based on ticket sales as opposed to a flat rate per show. List the advantages and disadvantages of using this method of pay.

ADVANTAGES	DISADVANTAGES

