

Loan Amount	\$5,000.00			
Annual Interest Rate	0.12	Monthly Interest Rate	0.01	
Length of Loan (years)	5	No. Of Payment Periods	60	
Monthly Payment	\$111.22			
<u>Pay Period</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal Paid</u>	<u>Principal Remaining</u>
1	\$111.22	\$50.00	\$61.22	\$4,938.78
2	\$111.22	\$49.39	\$61.83	\$4,876.94
3	\$111.22	\$48.77	\$62.45	\$4,814.49





